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CURRENCY COMMODITIES

WEEKLY REPORT
22 JAN TO 26 JAN 2018

EDGE



INDIRA SECURITIES PVT. LTD.



WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	35511.58	34592.39	2.66%
NIFTY	10894.70	10681.25	2.00%
DOW	26071.72	25803.00	1.04%
NASDAQ	7336.38	7261.06	1.04%
FTSE	7730.79	7778.64	-0.62%
NIKKEI	23752.50	23715.00	0.16%
DAX	13434.45	13245.03	1.43%
CAC	5526.51	5517.06	0.17%

Market Round Up:

- Forex - Dollar Trims Losses but Remains Near 3-Year Trough: - The U.S. dollar trimmed losses against other major currencies on Friday, but it was still hovering close to a three-year trough amid fears of a potential government shutdown on Saturday and climbing U.S. Treasury yields. Sentiment on the greenback remained vulnerable as U.S. lawmakers failed to agree on a federal budget deal on Thursday, sparking fears of a government shutdown this weekend. The dollar was also affected by the fact that the yield on the U.S. 10-year Treasury hit its highest level since 2014.
- U.S. stocks added to records on a report that regulators are close to further easing banking rules, while the government shutdown drama in Washington weighed on the dollar. Treasury yields climbed to a more than three-year high. Most major equity gauges were higher. The greenback headed for a sixth straight weekly losses before temporary U.S. government funding runs out on Friday. And the yield on 10-year Treasuries rose above 2.64 percent for the first time since 2014.

RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	63.7183	63.3823
EURINR	78.1441	76.5024
JPYINR	57.4900	56.0600
GBPINR	88.6449	86.0225

FII FIGURES

DATE	FII FIGURES IN CRORE
15/01	+32.92
16/01	+693.17
17/01	+625.13
18/01	+1894.99
19/01	+988.25
NET	+4234.46

DII FIGURES

DATE	DII FIGURES IN CRORE
15/01	-173.28
16/01	-246.38
17/01	+168.61
18/01	-657.46
19/01	+209.86
NET	-698.65



DOLLAR INDEX CHART



1. **RSI: 32.105**
2. **ADX:** Indicating sell signal
3. **Stochastic Oscillator:** indicating sell signal
4. **ATR:** 1.1207
5. **Moving averages:** Pair is trading below 50 and 100 day Simple moving average.

Dollar Index is looking week and heading towards support zone of 89.60-88.74. but index has formed hammer on weekly chart which is a reversal pattern. Closing below 89.96 will open the gates for level on downside.. Resistance is at 92.66.

S2	S1	Weekly Pivot	R1	R2
89.38	90.06	91.21	91.89	93.04

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI: 42**
- 2) **ADX:** Indicating sell signal
- 3) **Stochastic Oscillator:** indicating sell signal
- 4) **ATR:** 0.5966
- 5) **Moving averages :** Pair is trading above 20 simple moving averages..

USDINR pair is likely to face selling pressure but will find support at 63.55 mark from where buying interest likely to resume.

S2	S1	Weekly Pivot	R1	R2
62.96	63.28	63.57	63.89	64.17



DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	62.96	63.28	63.57	63.89	64.17
EURINR	75.30	76.41	76.98	78.09	78.66
GBPINR	85.05	86.19	86.81	87.95	88.57
JPYINR	0.553	0.562	0.568	0.578	0.583

GLOBAL CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	89.38	90.06	91.21	91.89	93.04
EURUSD	1.182	1.200	1.209	1.228	1.237
GBPUSD	1.335	1.354	1.364	1.382	1.392
USDJPY	109.3	110.1	111.7	112.6	114.2

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.2232	-0.17%	-0.22%	3.17%	13.68%
POUND	1.3869	-0.11%	0.58%	3.72%	10.68%
AUSTRALIAN DOLLAR	0.7992	-0.05%	0.36%	3.42%	5.44%
NEWZEALAND DOLLAR	0.72806	0.08%	-0.26%	3.45%	0.68%
YEN	110.77	0.08%	0.23%	-2.16%	-1.69%
YUAN	6.40545	0.09%	-0.40%	-2.08%	-5.95%
SWISS FRANC	0.96252	-0.03%	-0.04%	-2.67%	-3.39%
CANADIAN DOLLAR	1.24844	-0.02%	0.45%	-1.61%	-5.69%
MEXICAN PESO	18.6328	0.14%	-1.13%	-6.19%	-12.89%
INDIAN RUPEE	63.8462	0.04%	0.39%	-0.41%	-6.16%
BRAZILIAN REAL	3.1964	0.01%	-0.62%	-3.46%	1.06%
RUSSIAN RUBBLE	56.7062	0.39%	0.56%	-1.79%	-4.82%
DOLLAR INDEX	90.6	0.10%	-0.42%	-2.86%	-9.55%
KORREAN WON	1068.5	0.13%	0.57%	-0.62%	-8.06%
SOUTH AFRICAN RAND	12.114	-0.43%	-1.44%	-3.24%	-10.07%
SINGAPORE DOLLAR	1.3204	-0.02%	-0.03%	-1.70%	-6.87%
HONGKONG DOLLAR	7.81999	0.05%	-0.04%	0.11%	0.82%



MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Feb	3820	3960	4069	4185	4345
Natural Gas- Jan	180	187	202	217	225

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Feb	434	443	455	468	477
Zinc- Jan	209.50	214.70	219.55	224.55	231.10
Lead- Jan	154.60	159.60	165.70	171.90	176.45
Nickel- Jan	757	780	803	843	866

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Feb	28555	29130	29710	30330	30775
Silver-Mar	36600	37800	39125	40275	41845

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1290	\$1304	\$1334	\$1365	\$1393	\$1335	\$1338.34
Silver COMEX	\$16.11	\$16.45	\$17.10	\$17.74	\$18.21	\$17.10	\$17.25
NYMEX CRUDE	\$59.20	\$61.63	\$63.75	\$66.25	\$69.10	\$63.65	\$64.30
BRENT CRUDE	\$64.90	\$67.20	\$69.25	\$71.55	\$74.30	\$69.10	\$69.87

FUNDAMENTAL OF COMMODITIES

Updates:

- Crude Oil Prices Remain Lower on U.S. Output Rise: - Crude oil prices remained under pressure on Friday, as an increase in U.S. oil production offset news of another decline in U.S. inventories last week. In its monthly report released on Thursday, the International Energy Agency said that global oil stocks have tightened substantially but also warned that rapidly increasing U.S. production could threaten market balancing.
- Gold Prices Gain in Asia On Weaker Dollar, Markets Eye US Budget Process: - Gold prices gained in Asia on Friday as a weaker dollar brought physical demand into the market. Gold prices eased from four-month highs as US yields rose sharply after strong growth data from China and amid expectations that inflation would soon gather pace. Yields on United States 10-Year reached a ten-month high amid strong China economic growth data and rising expectations for faster inflation growth, which pressured gold prices to retreat from four-month highs. Gold is sensitive to moves in U.S. rates, which lift the opportunity cost of holding non-yielding assets such as bullion.



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	63.6053	0.19%	-1.79%	6.06%	20.58%
Brent	68.8642	0.18%	-2.00%	2.74%	24.68%
Natural gas	3.2525	2.10%	3.95%	23.13%	0.35%
Gold	1334.08	0.00%	-0.42%	3.96%	9.58%
Silver	17.0476	0.08%	-1.75%	3.09%	-0.89%
Platinum	1012.05	-0.09%	1.61%	10.73%	3.43%
Palladium	1105.35	0.60%	-1.69%	6.80%	42.60%
Copper	3.1824	0.28%	-0.55%	0.35%	17.85%
Lead	2,582.25	-0.92%	1.09%	-0.09%	12.63%
Aluminum	2,220.00	-0.94%	3.14%	7.04%	23.47%
Tin	20,600.00	0.83%	3.26%	6.46%	-2.37%
Zinc	3,416.50	1.20%	2.44%	6.90%	25.77%
Nickel	12,678.50	2.07%	0.29%	7.65%	25.39%



MCX GOLD CHART



Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 484.60 points.
- 2) **RSI:** 56.10.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows:** Resistance signals from 126 MA at @28723 & resistance signals from 21 MA at @29392.
- 6) **Trading view:** Range bound (29130 – 30775).

S2	S1	Weekly Pivot	R1	R2
28555	29130	29710	30330	30775

GOLD INTERNATIONAL CHART



Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 27.57 points.
- 2) **RSI:** 59.49.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Both moving averages (21 & 126) shows:** Supportive signals from 126 MA at \$1234.99 & resistance signals from 21 MA at \$1293.90.
- 6) **Trading view:** Range bound (\$1304 - \$1393).

S2	S1	Weekly Pivot	R1	R2
\$1290	\$1304	\$1334	\$1365	\$1393



MCX SILVER CHART



Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1136 points.
- 2) **RSI:** 49.01.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** Resistance signals from 126 MA, @39546, while resistance is placed at 21 MA, @39300.
- 6) **Trading view:** Range bound (37800 – 41845).

S2	S1	Weekly Pivot	R1	R2
36600	37800	39125	40275	41845

SILVER INTERNATIONAL CHART



Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.63 points.
- 2) **RSI:** 50.60.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** Prices took resistance at 126 MA which is placed at \$16.73 and 21 MA is placed at @16.92 (21MA).
- 6) **Trading view:** Range bound (\$16.45 - \$18.21).

S2	S1	Weekly Pivot	R1	R2
\$16.11	\$16.45	\$17.10	\$17.74	\$18.21



MCX COPPER CHART



Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 15.59 points.
 - 2) **RSI:** 58.78.
 - 3) **ADX:** Sideways.
 - 4) **Stochastic Oscillator:** Negative.
 - 5) **As per chart:** Major Supportive signals @443/434 & resistance @468/477.
- Trading view:** You can follow sell on rise strategy @464 around, with sl@477, it may fall upto-> 443/434.

S2	S1	Weekly Pivot	R1	R2
434	443	455	468	477

COPPER INTERNATIONAL CHART



Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1179 points.
- 2) **RSI:** 59.12.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.

Trading view: You can follow sell on rise strategy at \$3.30 around, with sl@\$3.37, lower side: \$3.16/\$3.09.

S2	S1	Weekly Pivot	R1	R2
\$3.09	\$3.16	\$3.23	\$3.30	\$3.37



MCX CRUDE CHART

Technical Indicators (Crude oil):

- 1) **ATR (Average True Range):** 154.80 points.
- 2) **RSI:** 73.25.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** support signals by 126 MA, @3165 & second support shows by 21 MA, @3586 around.
- 6) **Medium term trend view:** Sell on rise at @4130 around, with sl@4345 above, Tgt: 3960/3820.



S2	S1	Weekly Pivot	R1	R2
3820	3960	4069	4185	4345

NYMEX CRUDE CHART

Technical Indicators (Crude oil Nymex):

- 1) **ATR (Average True Range):** \$2.48 points.
- 2) **RSI:** 76.36.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$47.13 & support shows by 21 MA, \$55.38 around.
- 6) **Medium term trend view:** Sell on rise @ \$66.25 around, sl @ \$69.10 above, Tgt: \$61.63/\$59.20.



S2	S1	Weekly Pivot	R1	R2
\$59.20	\$61.63	\$63.75	\$66.25	\$69.10



MCX NATURAL GAS

Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 17.23 points.
- 2) **RSI:** 52.84.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Major support signals of 21-MA is placed @190.90 & while second support is placed at 126-MA at @181.05 Overall trend for the coming week is looking positive & trading range may be (180 - 217).
- 6) **Trading view:** Buy on dips @191 around, sl@183 below, Tgt: 212/225.



S2	S1	Weekly Pivot	R1	R2
180	187	202	217	225

NATURAL GAS INTERNATIONAL

Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.2678.
- 2) **RSI:** 55.45.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Major support is placed at \$2.74 which is 126MA while short term support is placed at 21 MA (\$2.95). Overall trend for the coming week is looking positive & trading range may be (\$2.91 - \$3.40).
- 6) **Trading view:** Buy on dips @ \$2.91 around, sl@ \$2.80, Tgt: \$3.21/\$3.40.



S2	S1	Weekly Pivot	R1	R2
\$2.80	\$2.91	\$3.10	\$3.21	\$3.40

IMP ECONOMIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonJan 22					
TueJan 23	Day 1	All	WEF Annual Meetings		
	3:00pm	GBP	Public Sector Net Borrowing	4.2B	8.1B
	3:30pm	EUR	German ZEW Economic Sentiment	17.8	17.4
WedJan 24	1:30pm	EUR	French Flash Manufacturing PMI	58.7	58.8
		EUR	French Flash Services PMI	58.9	59.1
	2:00pm	EUR	German Flash Manufacturing PMI	63.2	63.3
		EUR	German Flash Services PMI	55.6	55.8
	2:30pm	EUR	Flash Manufacturing PMI	60.4	60.6
		EUR	Flash Services PMI	56.5	56.6
	Day 2	All	WEF Annual Meetings		
	3:00pm	GBP	Average Earnings Index 3m/y	2.50%	2.50%
		GBP	Claimant Count Change	2.3K	5.9K
		GBP	Unemployment Rate	4.30%	4.30%
	8:30pm	USD	Existing Home Sales	5.72M	5.81M
	9:00pm	USD	Crude Oil Inventories		-6.9M
ThuJan 25	1:30pm	EUR	Spanish Unemployment Rate	16.10%	16.40%
	2:30pm	EUR	German Ifo Business Climate	117.1	117.2
	Day 3	All	WEF Annual Meetings		
	6:15pm	EUR	Minimum Bid Rate	0.00%	0.00%
	7:00pm	EUR	ECB Press Conference		
		USD	Unemployment Claims	236K	220K
	8:30pm	USD	New Home Sales	676K	733K
FriJan 26	2:30pm	EUR	M3 Money Supply y/y	4.90%	4.90%
	Day 4	All	WEF Annual Meetings		
	3:00pm	GBP	Prelim GDP q/q	0.40%	0.40%
	7:00pm	USD	Advance GDP q/q	3.00%	3.20%
		USD	Core Durable Goods Orders m/m	0.60%	-0.10%
		USD	Advance GDP Price Index q/q	2.30%	2.10%
		USD	Durable Goods Orders m/m	0.90%	1.30%
	7:30pm	GBP	BOE Gov Carney Speaks		



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